



Independent Auditor's Report

**To the Members of
DHruven Enterprises Private Limited**

Opinion

We have audited the accompanying financial statements of **M/s DHruven Enterprises Private Limited**, which comprises the balance sheet as at 31st March 2023, the statement of profit and loss, the for the year then ended, and a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2023, and profit and total comprehensive income, changes in equity for the year ended on that date.

Basis for Opinion

We conducted our audit of the financial statements in accordance with the Standards on Auditing specified under section 143(10) of the Act (SAs). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the independence requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules made thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

Management's Responsibility for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance, total comprehensive income, changes in equity of the Company in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate implementation and maintenance of accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.



Auditor's Responsibility

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2020 ("the Order") issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, is not applicable as company falls under the definition of "small company".
2. As required by section 143(3) of the Act, we report that:
 - a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - b) In our opinion proper books of account as required by law have been kept by the Company so far as appears from our examination of those books. The company has no branches.
 - c) The Balance Sheet, the Statement of Profit and Loss, dealt with by this Report are in agreement with the books of account.
 - d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
 - e) On the basis of written representations received from the directors as on 31st March, 2023, taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2023, from being appointed as a director in terms of Section 164(2) of the Act.
 - f) Since the Company's turnover as per last audited financial statements is less than Rs.50 Crores and its borrowings from banks and financial institutions at any time during the year is less than Rs.25 Crores, the Company is exempted from getting an audit opinion with respect to the adequacy of the internal financial controls over financial reporting of the company and the operating effectiveness of such controls vide notification dated June 13, 2017; and
 - g) In our opinion and to the best of our information and according to the explanations given to us, we report as under with respect to other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014:



- 1) The Company has no Pending litigations in Income Tax.
- 2) The Company did not have any long-term contracts including derivatives contracts for which there were any material foreseeable losses.
- 3) There has been no delay in transferring amounts, required to be transferred, to the Investor Education and Protection Fund by the Company.
- 4) (a) The Management has represented that, to the best of its knowledge and belief, other than as disclosed in the notes to the accounts no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other person or entity, including foreign entity ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;
(b) The Management has represented, that, to the best of its knowledge and belief, other than as disclosed in the notes to the accounts no funds have been received by the Company from any person or entity, including foreign entity ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;
(c) Based on the audit procedures which we considered reasonable and appropriate in the circumstances, nothing has come to their notice that has caused them to believe that the representations under sub-clause (i) and (ii) contain any material misstatement
- 5) The company has not declared or paid any dividend during the year.
- 6) Reporting on accounting software for maintaining its books of account which has a feature of recording audit trail (edit log) facility is not applicable as proviso to Rule 3(1) of the Companies (Accounts) Rules, 2014 is applicable for the company w.e.f. April, 2013.

For Goel Mintri & Associates
Chartered Accountants
(Firm Reg. No. 013211N)



Gopal Dutt

Partner,

M.No.520858

Place: New Delhi

Date: 11-09-2023

UDIN:23520858BGUKOW2721

Significant Accounting Policies and Notes to Accounts for the year ended 31st March, 2023

1. Significant Accounting Policies

A. Basis of Accounting

The financial statements are prepared under the historical cost convention in accordance with the Generally Accepted Accounting Principles in India (Indian GAAP), including the Accounting Standards notified under the relevant provisions of the Companies Act, 2013.

B. Presentation and Disclosure of Financial Statements

These Financial Statements have been prepared and presented on the accrual basis of Accounting and comply with the Accounting Standards prescribed in the Companies Act, 2013. The financial statements are presented in Indian rupees rounded off to the nearest rupees.

The Revised Schedule introduces some significant conceptual changes as well as new disclosures. These include classification of all Assets and liabilities into Current and Non-Current.

CURRENT- NON-CURRENT CLASSIFICATION

All assets and Liabilities are classified into current and Non-current

An asset shall be classified as current when it satisfies any of the following criteria:

- (a) it is expected to be realised in, or is intended for sale or consumption in, the company's normal operating cycle;
- (b) it is held primarily for the purpose of being traded;
- (c) it is expected to be realised within twelve months after the reporting date; or
- (d) it is cash or cash equivalent unless it is restricted from being exchanged or used to settle a liability for at least twelve months after the reporting date.

All other assets shall be classified as non-current.

A liability shall be classified as current when it satisfies any of the following criteria:

- (a) it is expected to be settled in the company's normal operating cycle;
- (b) it is held primarily for the purpose of being traded;
- (c) it is due to be settled within twelve months after the reporting date; or
- (d) the company does not have an unconditional right to defer settlement of the liability for at least twelve months after the reporting date. Terms of a liability that could, at the option of the counterparty, result in its settlement by the issue of equity instruments do not affect its classification.

All other liabilities shall be classified as non-current.



An operating cycle is the time between the acquisition of assets for processing and their realization in cash or cash equivalents. Where the normal operating cycle cannot be identified, it is assumed to have duration of 12 months.

C. Use of estimates

The preparation of financial statements requires estimates and assumptions to be made that affect the reported amount of assets and liabilities on the date of financial statements and reported amount of revenues and expenses during the reporting period. Difference between the actual results is recognized in the period in which the results are known/ materialized.

D. Plant and Equipment. (including Intangibles)

Tangible Assets

Tangible Assets are stated at cost of acquisition net of recoverable taxes less accumulated depreciation. Cost of Acquisition or construction is inclusive of freight, duties, taxes and other incidental expenses related to acquisition and installation incurred up to the date of commissioning of assets.

Intangible Assets

Intangible Assets are stated at cost of acquisition net of recoverable taxes less accumulated amortization / depletion. All costs, including financing costs till commencement of commercial production, net charges on foreign exchange contracts and adjustments arising from exchange rate variations attributable to the intangible assets are capitalized.

E. Depreciation and Amortization

Depreciation is provided based on life assigned to each asset in accordance with Schedule II of the Companies Act, 2013.

F. Impairment of Assets

An asset is treated as impaired when the carrying cost of asset exceeds its recoverable value. An impairment loss is charged to the Profit and Loss Account in the year in which an asset is identified as impaired. The impairment loss recognized in prior accounting period is reversed if there has been a change in the estimate of recoverable amount. However there is no Impairment loss\Profit during the year.

G. Foreign Currency Transactions

- a) Transaction denominated in foreign currencies is recorded at the exchange rate prevailing on the date of transaction or that approximates the actual rate at the date of transaction.
- b) Any income or expense on account of exchange difference either on settlement or on translation is recognized in the Statement of profit and Loss.



H. Revenue Recognition.

Revenue is recognized on the basis of providing of services.

I. Expenses

Expenses are recognized on accrual basis and provisions are made for all known losses and Liabilities.

J. Employee Benefits.

Short-term employee benefits are recognized as an expense at the undiscounted amount in the profit and loss account of the year in which the related service is rendered.

K. Provision for current and Deferred Tax

Provision for current tax is made on the basis of assessable under the provisions of the Income tax act, 1961.

Deferred Tax resulting from timing difference between taxable and accounting income is accounted for using the tax rates and law that are enacted or substantively enacted on the balance sheet date. Deferred tax asset is recognized and carried forward only to the extent that there is a virtual certainty that the asset will be realized in future.

L. Provisions, Contingent Liabilities and Contingent Assets.

Provisions involving substantial degree of estimation in measurement are recognized when there is a present obligation as a result of past events and it is probable that there will be an outflow of resources. Contingent Assets are neither recognized but are disclosed in notes. Contingent Assets are neither nor disclosed in the financial statements.

M. Related Party Disclosures

- **Key Management Personnel**
 - Mrs Monica Agarwaal
 - Mrs. Sonika M Wadhwa

Related Party Transactions as on 31.03.2023

S No.	Name of the Party	Nature of Transaction	Nature	2022-23	2021-22
1.	Mrs. Monica Agarwaal	Loan	Liability	3,46,25,639/-	2,68,43,765/-
	Mr Sonika M Wadhwa	Loan	Liability	24,44,560/-	3,19,970/-



N. Earning Per Share

Earnings Per Share (EPS) is calculated by dividing the Net Profit or Loss for the period attributable to equity shareholders by the Weighted Average Number of equity shares outstanding during the period.

For the purpose of calculating Diluted Earnings Per share, the Net Profit or Loss for the period attributable to equity shareholders is divided by the Weighted Average Number of shares outstanding during the period after adjusting for the effects of all dilutive potential equity shares.

O. Realizable Value of Current Assets

In the opinion of the management, the value on realization of current assets, loans & advances in the ordinary course of business would not be less than the amount at which they are stated in the Balance Sheet and provisions for all known liabilities has been made.

P. Other statutory information

1. The company has rounded off the figures in Thousands and nearest decimal appearing in the financial statements based on "Total Income".
2. The company does not have any Benami property where any proceedings has been initiated or pending against the company for holding any Benami property under the Benami Transaction (prohibition) Act,1988 (45 of 1988) and the rules made thereunder.
3. The company does not have any charges or satisfaction of charge which is yet to be registered with the Registrar of Companies beyond the statutory period.
4. The company does not have any title deed of immovable property which is not held in the name of company (Other than lease where company is lessee).
5. The company have Rs 1,92,81,986/- borrowings outstanding as on 31.03.2023 from bank and financial institutions, detail is as below:-



Long Term Borrowings	Amount O/S as on 31.03.2023
(A) Term Loan from UCO Bank ((Initial Limit as per Sactioned letter dated 27.10.2020 Rs 1.5 Crore (B) WCT Loan from UCO Bank (Initial Limit as per Sanctioned letter dated 08-12-2021 Rs 45 lakh the same is Dropline Overdraft-Motgage))	1,49,89,942
Total 'A'	1,49,89,942
Long Term Borrowings	Amount
(A) WCT Loan	42,92,044
Total 'B'	19,281,986
Total (A+B)	

6. The company has no transactions which is not recorded in the books of accounts that has been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 (such as, search or survey or any other relevant provisions of the Income Tax Act, 1961).
7. The plant, property or equipment has not been revalued during the financial year.
8. The company has not been declared willful defaulter by any bank or financial institution or government or any government authority.
9. The company does not have transactions or balances outstanding with the companies struck off u/s 248 of the Companies Act, 2013.
10. The company has not approved any scheme of arrangement during the financial year.
11. The company has not traded or invested in crypto currency or virtual currency during the financial year.
12. The company has not advanced or loaned or invested funds to any other person or entity including foreign entity (intermediaries) with the understanding that the intermediary shall
 - (a) Directly or indirectly lend or invest in other person or entity identified in any manner whatsoever by or on behalf of the company (ultimate beneficiary) or
 - (b) Provide any guarantee, security or the like to or on behalf of the ultimate beneficiary.
13. The company has not received any fund from any person or entity including foreign entity (funding party) with the understanding (whether recorded in writing or otherwise) that the company shall:
 - a) Directly or indirectly lend or investment in any other person or entity identified in any manner whatsoever by or on behalf of the company (ultimate beneficiary) or



b) Provide any guarantee, security or the like to or on behalf of the ultimate beneficiary.

14. The company does not have any investments through more than two layers of investment companies as per section 2(87) (d) and section 186 of Companies Act, 2013.

As per our report of even date attached.

For Goel Mintri & Associates

Chartered Accountants

Firm Reg. No – 013211N



Gopal Dutt

Partner, M. No – 520858

Place: New Delhi

Date: 11-09-2023

For Dhruven Enterprises Private Limited

DHRUVEN ENTERPRISES PVT. LTD.

A handwritten signature of Monica Agarwal in black ink.

Monicca Agarwaal
(Director)
DIN- 02718537

DHRUVEN ENTERPRISES PVT. LTD.

A handwritten signature of Sonika Aggarwal in black ink.

Director

Sonika Aggarwal
(Director)
DIN- 00025785

DHRUVEN ENTERPRISES PRIVATE LIMITED

CIN: U26990DL2019PTC352438

B-1304 L/G/F OLD NO-B-80 & B-202 NEW ASHOK NAGAR DELHI East Delhi DL 110096**Balance Sheet as at 31.03.2023**

Balance Sheet as at 31.03.2023			(Amount in '000)
Particulars	Note No.	As at 31-03-23	As At 31-03-22
EQUITY AND LIABILITIES			
Shareholder's funds	2.1	100.00	100.00
Share Capital	2.2	-14051.22	-3107.25
Reserves & Surplus		<u>-13951.22</u>	<u>-3007.25</u>
Non Current Liabilities	2.3	14989.94	47384.11
Long-Term Borrowings		<u>14989.94</u>	<u>47384.11</u>
Current Liabilities			0.00
Short Term Borrowings	2.4	44562.24	1521.21
Trade Payables	2.5	9020.63	896.36
Other Current Liabilities	2.6	1311.05	0.00
Short-Term Provisions	2.7	0.00	0.00
		<u>54893.92</u>	<u>2417.56</u>
		<u>55932.65</u>	<u>46794.43</u>
Total			
ASSETS			
Non-Current Assets			
Property, Plant & Equipments			22651.98
Tangible Assets	2.8	24637.38	3413.83
Intangible Assets		2562.50	0.00
Fixed Assets -CWIP	2.8		0.00
Long Term Loans and Advances	2.9	2100.83	1041.13
Deferred Tax Assets (Net)	2.10	3188.84	27106.94
		<u>32489.55</u>	<u>27106.94</u>
Current Assets			1670.81
Trade Receivables	2.11	2067.03	4115.04
Inventories	2.12	5258.84	424.53
Cash and Bank Balances	2.13	505.17	13477.11
Short-Term Loans & Advances	2.14	15612.05	19687.49
		<u>23443.09</u>	<u>19687.49</u>
		<u>55932.65</u>	<u>46794.43</u>
Total		0	(0)

Significant Accounting Policies

Accompanying Notes from 2.1 to 2.21 are integral part of the financial statements

As per our report of even date attached.

For and on behalf of the Board

For Goel Mintri & Associates
Chartered Accountants
Firm Regn No. 013211N

CA Gopal Dutt
Partner
Mem. No. : 520858
Place : New Delhi
Date : 11-09-2023
Udin: 23520858BGUKOW2721

DHRUVEN ENTERPRISES PVT. LTD.

Smita
Director

Sonika Aggarwal
Director
DIN 00025785

DHRUVEN ENTERPRISES PVT. LTD.

MA Samraal
Director

Monicca Agarwaal
Director
DIN 02718537

DHRUVEN ENTERPRISES PRIVATE LIMITED

CIN: U26990DL2019PTC352438

B-1304 L/G/F OLD NO-B-80 & B-202 NEW ASHOK NAGAR DELHI East Delhi DL 110096**Statement of Profit and Loss for the year ended 31st March, 2023**

(Amount in '000)

Particulars	Note No.	As at 31-03-23	As At 31-03-22
Income:-			
Revenue from Operations	2.15	6086.36	10190.01
Other Income	2.16	0.00	0.19
Total Revenue		6086.36	10190.20
Expenditure:-			
Purchase of Stock in Trade	2.17	5258.88	10340.55
Change in Inventory	2.18	-1143.80	-4115.04
Employee benefits expense	2.19	3653.97	899.39
Financial Costs	2.20	3096.89	922.82
Depreciation	2.8	2849.43	1842.27
Other Expenses	2.21	5462.68	4398.78
Total		19178.05	14288.77
Profit/Loss before Tax		-13091.68	-4098.57
Tax Expenses			
-Current		0.00	0.00
-MAT Credit		0.00	0.00
-Deferred		2147.71	1028.60
Total Tax Expenses		2147.71	1028.60
Profit/Loss for the year		-10943.97	-3069.98
Earning per Share (Face Value of Rs. 10 each)			
-EPS		(1,094.40)	(307.00)
-Diluted		(1,094.40)	(307.00)

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Significant Accounting Policies

Accompanying Notes from 2.1 to 2.21 are integral part of the financial statements

As per our report of even date attached.

For and on behalf of the Board**For Goel Mintri & Associates****Chartered Accountants****Firm Regn No. 013211N****CA Gopal Dutt****Partner****Mem. No. : 520858****Place : New Delhi****Date : 11-09-2023****Udin: 23520858BGUKOW2721**

DHRUVEN ENTERPRISES PVT. LTD.

Director

Sonika Aggarwal
Director
DIN 00025785

DHRUVEN ENTERPRISES PVT. LTD.

- Director

Monica Agarwal
Director
DIN 02718537

DHRUVEN ENTERPRISES PRIVATE LIMITED**2. Notes to Accounts to the Financial Statements****(Amount in '000)**

Particulars	31-Mar-23	31-Mar-22
	Rs.	Rs.
Note 2.1: Share Capital		
Authorized Capital		
10000 Equity Shares @Rs. 10/- each	100.00	100.00
	100.00	100.00
Issued, subscribed and paid-up capital		
10000 Equity Shares @Rs. 10/- each	100.00	100.00
	100.00	100.00
Quantitative Reconciliation of Shares Outstanding		
No. of Shares Outstanding at the Beginning of the Year	10.00	10.00
Add : No. of Shares Issued	0.00	0.00
No. of Shares Outstanding at the end of Reporting Period	10.00	10.00

Terms/ rights attached to equity shares

The rights, preference and restrictions attached to each class of shares including restrictions on the distribution of dividends and the repayment of capital are as under :

Equity Shares

The equity shares have a par value of Rs. 10 per share. Each shareholder is entitled to one vote per share. The Company declares and pays dividend in Indian rupees. The dividend proposed by the Board of Directors is subject to the approval of shareholders in the ensuing Annual General Meeting.

In the event of liquidation of the Company, the holders of equity shares will be entitled to receive any of the remaining assets of the Company, after distribution of all preferential amounts, if any. The distribution will be in proportion to the number of equity shares held by the shareholders.

The following holds more than 5% in equity shares of the company

Name of Shareholder	As at 31st March 2023		As at 31st March 2022	
	No.	%	No.	%
Monicca Agarwaal	7.50	75.00	7.50	75.00
Sonika Aggarwal	2.50	25.00	2.50	25.00

Note 2.2: Reserves & Surplus

Opening Balance	-3107.25	-37.27
Securities Premium Account	0.00	0.00
Addition during the year	0.00	0.00
	0.00	0.00
Surplus in Statement of Profit and Loss	0.00	0.00
Add: Profit/Loss for the year	-10943.97	-3069.98
	-10943.97	-3069.98
	-14051.22	-3107.25



DHRUVEN ENTERPRISES PRIVATE LIMITED**2. Notes to Accounts to the Financial Statements**

(Amount in '000)

Particulars	31-Mar-23 Rs.	31-Mar-22 Rs.
Note 2.3: Long Term Borrowings		
From Bank : Secured		
Secured Loans from Bank	14989.94	15000.00
	<u>14989.94</u>	<u>15000.00</u>
From Others :Unsecured	0.00	32384.11
	<u>0.00</u>	<u>32384.11</u>
	<u>14989.94</u>	<u>47384.11</u>
Note 2.4: Short Term Borrowings		
CC/OD Limit from Banks **	44562.24	0.00
	<u>44562.24</u>	<u>0.00</u>
Note 2.5: Trade Payables		
Dues of MSMEs	0.00	0.00
Dues of other than MSMEs	9020.63	1521.21
	<u>9020.63</u>	<u>1521.21</u>
Note 2.6: Other Current Liabilities		
Advance from customers	600.00	689.63
Current Maturities on Long Term Debt	0.00	
Other Payables:-	0.00	58.07
-Employee	0.00	50.00
-Auditors	227.97	98.66
-Tds Payables	483.08	0.00
Other Payables	<u>1311.05</u>	<u>896.36</u>
Note 2.7: Short-term Provisions		
Provision for Income Tax	0.00	0.00
	<u>0.00</u>	<u>0.00</u>



DHRUVEN ENTERPRISES PRIVATE LIMITED**2. Notes to Accounts to the Financial Statements**

	(Amount in '000)	
Particulars	31-Mar-23	31-Mar-22
	Rs.	Rs.
Note 2.9: Long Term Loans & Advances		
Security Paid	2100.83	
	2100.83	0.00
Note 2.10: Deferred Tax Assets (Net)		
Deferred Tax Asset		
Deffered Tax on Losses	4114.70	1725.49
Fixed Assets	-925.85	-684.36
Total Deferred Tax Asset (A)	3188.84	1041.13
Deferred Tax Liability		
Fixed Assets	1041.13	0.00
Total Deferred Tax Liabilities (B)	1041.13	0.00
Deferred Tax Assets (Net) (A-B)	2147.71	1041.13
Note 2.11: Trade Receivable		
	0.00	0.00
- Debts Exceeding six months(Unsecured, Considered Good)	2067.03	1670.81
-Others Debts	2067.03	1670.81
Note 2.12: Inventories		
	5258.84	4115.04
Stock in Trade	0.00	0.00
Work in Progress	5258.84	4115.04
Note 2.13: Cash and Bank Balances		
	351.85	95.65
Cash in hand	153.32	328.87
Balance with Banks	505.17	424.53
Note 2.14: Short Term Loans & Advances		
	9829.18	1490.13
Advance to Suppliers	283.85	439.04
Advance to Staff	5495.79	4477.30
Deposit with GST and VAT	0.00	5000.00
Marushika Infrastructure Services Pvt Ltd	0.00	19.30
TCS	3.23	534.69
Prepaid Expenses	0.00	1516.66
Other Loans and Advances	15612.05	13477.11



DHRUVEN ENTERPRISES PRIVATE LIMITED**2. Notes to Accounts to the Financial Statements**

(Amount in '000)

Particulars	31-Mar-23 Rs.	31-Mar-22 Rs.
Note 2.15: Revenue from Operations		
Sales	6084.61	10190.01
Interest Income	1.75	
	<u>6086.36</u>	<u>10190.01</u>
Note 2.16: Other Income		
Short and Excess	0.00	0.19
Rent Received		0.00
	<u>0.00</u>	<u>0.19</u>
Note 2.17: Purchases of Stock in Trade		
Purchases	5258.88	10340.55
	<u>5258.88</u>	<u>10340.55</u>
Note 2.18: Change in Inventory		
Opening Stock	4115.04	0.00
Closing Stock	5258.84	4115.04
	<u>-1143.80</u>	<u>-4115.04</u>
Note 2.19: Employee Benefits Expense		
Salaries and Wages	3635.62	840.68
Staff Welfare Expenses	18.34	58.71
Contribution to ESI & PF	0.00	0.00
	<u>3653.97</u>	<u>899.39</u>



Note 2.20: Financial Costs

Interest to CC Limits to Banks	0.00	859.94
Interest Car Loan	0.00	0.00
Bank and other Financial Charges	3096.89	62.88
	3096.89	922.82

Note 2.21: Other Expenses

Audit Fees	30.00	30.00
Electricity	1697.00	1243.13
Conveyance Expenses	31.22	91.33
Consumable Items	0.00	398.37
Job Work Expenses	0.00	63.72
Consultancy Charges	0.00	95.65
Repair and Maint.- Plant and Machinery	340.89	243.51
Repair and Maint.- Building	57.15	133.47
Rent on Factory	596.18	1062.08
Rate & Fee taxes	0.00	10.00
Recruitment Expenses	0.00	30.00
Retainership Fee	125.81	815.00
Packing	0.00	21.27
Courier Charges	1.00	0.22
Freight Outward	463.46	106.52
Labour charges	63.67	0.00
Loss on Sale of FA	400.93	0.00
Sweeper and Cleaning Expenses	0.00	9.25
Printing & Stationery	7.35	4.91
Insurance	118.96	4.97
Interest on GST / Late fee	0.00	5.15
Professional Fees	1417.65	2.10
Processing Charges	16.00	
Miscellaneous Expenses	0.00	0.10
Short & Excess	2.28	
Website Expenses	1.20	
Tour & Travelling Expenses	33.92	20.86
Vehicle Running Maintenance	45.70	
Telephone & Internet Expenses	12.34	7.18
	5462.68	4398.78



DHRUVEN ENTERPRISES PVT LTD

Notes to the Financial Statements as at 31st March, 2023

Note - 2.8 : Fixed Assets

Particulars	Gross Block				Depreciation			Net Block	
	As at	Addition	Sale/transfer	As at	As at	Depreciation for the year	Adjustment on Sale/Transfer	As at	As at
	01.04.2022	During the year	During the year	31.03.2023	01.04.2022			31.03.2023	31.03.2022
Tangible									
Electricals & Fittings	640.02	3214.56	0.00	3854.58	35.32	198.30	0.00	233.62	604.70
Plant & Machinery	19094.21	441.74	1575.68	17960.28	687.47	1223.78	-109.74	1801.51	18406.75
Office Equipments	179.08	128.74	0.00	307.82	18.14	51.68	0.00	69.82	160.94
Furniture & Fixture	225.49	1621.41	0.00	1846.90	5.23	102.20	0.00	107.43	220.25
Others	3500.80	0.00	0.00	3500.80	241.46	415.72	0.00	657.18	3259.34
Computer	0.00	42.99	0.00	42.99	0.00	6.42	0.00	36.57	0.00
Total	23639.60	5449.44	1575.68	27513.36	987.62	1998.10	-109.74	2875.98	22651.98
PY	20022.33	3617.27	0.00	23639.60	0.00	987.62	0.00	22651.98	20022.33
Intangible									
Website Development	56.92			56.92	12.34	9.01	0.00	21.35	44.58
Misc. Expenditure	4211.57			4211.57	842.31	842.31	0.00	1684.63	3369.25
Total	4268.48	0.00	0.00	4268.48	854.66	851.33	0.00	1705.98	3413.83
PY	4268.48	0.00	0.00	4268.48	0.00	854.66	0.00	854.66	4268.48



DIRUVEN ENTERPRISES PVT LTD

Notes to the Financial Statements as at 31st March, 2023

Depreciation (Income Tax Act)

Particulars	Wdv as on 01.04.2022	Addition		Sale/transfer During the year	Total as on 31.03.2023	Depreciation for the year	Wdv as on 31.03.2023
		More than 180 Days	Less than 180 Days				
Capital Work in Progress							
Tangible							
Electricals & Fittings	544.01	1601.56	1613.00	0.00	3758.57	442.81	3315.76
Plant & Machinery	16290.50	55.00	386.74	1065.00	15667.24	2321.08	13346.16
Office Equipments	132.16	128.74		0.00	260.89	39.13	221.76
Furniture & Fixture	202.94	832.17	789.24	0.00	1824.35	142.97	1681.38
Others	2975.68			0.00	2975.68	446.35	2529.33
Computer	0.00	42.99	0.00	0.00	42.99	17.20	25.79
Intangible							
Website Development	42.69			0.00	42.69	10.67	32.02
Misc. Expenditure	3158.67	0.00	0.00	0.00	3158.67	789.67	2369.01
Total	23346.65	2660.46	2788.98	1065.00	27731.09	4209.89	23521.20



Computation of Income

Net profit as per profit and loss	-13091.68
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Add dep as per Comp Act	2849.43
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Less Dep as per IT act	-4209.89
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Loss on sale of FA	<u>400.93</u>
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-14051.21

Allowed u/s 35D 3rd YR	16.28	3.26
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Taxable Income	-14054.46
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Tax thereon

TCS

REFUND	0.00
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DTA

Brought forward business loss DTA-A'	2294.45
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Current year Loss	14054.46
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577.47

3537.23

4114.70

WDV AS PER CO ACT	27199.88
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WDV AS PER IT ACT	<u>23521.20</u>
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-3678.68

-925.85

3188.84

OPENING DTA	0.00
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1041.13

2147.71